

QUARTERLY REPORT [*INSERT COY NAME*]

Quarter ending 30
June 2010

Prepared for:
[SHAREHOLDERS]



Quarterly report [insert coy name]

OVERVIEW¹

Lorem Ipsum is simply dummy text of the printing and typesetting industry. Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book. It has survived not only five centuries, but also the leap into electronic typesetting, remaining essentially unchanged. It was popularised in the 1960s with the release of Letraset sheets containing Lorem Ipsum passages, and more recently with desktop publishing software like Aldus PageMaker including versions of Lorem Ipsum.

¹ Please provide an overview of the company, its performance and any significant items (both positive and negative) from the CEO.

BUSINESS PLAN PERFORMANCE²

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² Key areas to cover should include:

- Description of specific investment related milestones achieved / not achieved over the last quarter;
- Description of specific investment milestones to be achieved next quarter;
- Description of other general business milestones achieved/not achieved over the last quarter
- Any material changes in the agreed business plan.

CASHFLOW / FINANCIALS³

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³ Please complete the enclosed table in Annex 1 and provide commentary on the following:

- Sales in last quarter and next quarter and whether the sales are in line with the agreed budget;
- Expenditure in the last quarter and next quarter with specific reference to whether expenditure is in line with the agreed budget;
- Cashflow in the last quarter and next quarter with specific reference to whether cashflow is in line with the agreed budget;
- Any additional capital raising planned or completed and the sources of it in the last and next quarter. If capital has been raised, what form has this taken and details of this activity i.e. shares, rights issued etc etc;
- A statement that the company from a cash position will be solvent a) over the next quarter and b) over the next financial year;
- If the company requires additional capital over the next 12 months based on its cashflow forecasts what capital raising plans are being planned and over what timeframe is this likely to occur;
- Any other relevant financial matters (liabilities, accruals) which might have a material impact on the company over the next three months.

GENERAL

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Management⁴

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Shareholdings / Valuation / Exit⁵

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Risks and Red Flags⁶

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⁴ Issues to cover could include changes in Board and changes in management, this quarter and / or next quarter.

⁵ Areas to be covered to include:

- Any trades of securities;
- Any options given, vested or exercised;
- Any update on valuation;
- Any discussions on exits/potential exits.

⁶ Comments on any material investee company specific issues/risks/red flags including but not limited to:

- Any legal proceedings or material discussions/issues arising in relation to the key provisions in the shareholders agreements i.e. warranties, breaches etc;
- Any material change to the type of business being carried on by the company;
- Any development that might prejudice the reputation of NZVIF;
- Any material legal proceedings initiated or threatened by or against the Company.

Other General⁷

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⁷ Please provide an update on any other material matters not already covered above.

Signed by: _____
[Insert name, position]

Date: _____